

Personal Guarantee of Applicant's/Debtor's Financial Obligations

THIS **DEED OF GUARANTEE** is made this day,

Month Date Year BETWEEN **O3 Capital Nigeria Limited**

(Party A) of **11a, Ben Okagbue Street, Lekki Phase 1, Lagos** of the one
part and _____ (Party B),
Surname First Name Middle (Applicant)
of _____ of the
Residential Address

second part and _____
Surname First Name Middle Name (Guarantor)

(Party C) of _____,
Residential Address

a _____ level staff of _____,
Position Name of Employer

a company situated at _____
Company Address

of the other part.

DEFINITIONS:

In this document, the following terms have the following meanings:

(Party A) O3 Capital

(Party B) Applicant

(Party C) Guarantor

(Guarantee) Party C guarantees to Party A and accepts responsibility for Party B's discharge [and performance] of the obligations

(Obligation) Party B's liability to pay the credit owed to Party A

NOW THIS DEED WITNESSES as follows:

1. Party C agrees to irrevocably compensate Party A in full on demand for the debt arising as a result of or in connection with any failure by Party B to perform or comply with the obligation.
2. Party C's total liability under this agreement will not exceed the total amount owed by Party B and will be discharged when Party B has paid that amount to Party A.
3. Interest shall be payable by the Guarantor (Party C) at ...% over the Company's (Party A) base lending rate for the time being in force on all sums due under this agreement until payment is made.
4. This agreement shall continue in full force and effect notwithstanding the bankruptcy of Party B.
5. For the avoidance of doubt it is agreed and declared that Party A may serve a separate notice of demand on each occasion and without limitation as to time that Party B is called upon to make payment to Party A and on each occasion the Guarantor (Party C) is required to pay the sums due.

IN WITNESS WHEREOF the parties hereto have put their hands as a deed the date first above written.

Signed as a deed and delivered by:

Name (Guarantor)	Signature	GSM Phone
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In the presence of:

Name: _____

Address: _____

Occupation: _____

Signature: _____

Phone No: _____